



Board Meeting Agenda

Thursday, October 21, 2021, 12:00 Noon
FFA Enrichment Center and Online

Join Zoom Meeting:

<https://us02web.zoom.us/j/7226914179>

Meeting ID: 722 691 4179, One tap mobile
+13126266799,,7226914179# US (Chicago)

AEDC is a network of business leaders. As an advocacy group focused on the Ankeny area our mission is to support area industry and attract commercial development.

AEDC is a nonprofit, nonpartisan, business organization.

I. Call to Order –Melissa Johnson, Chair

- Welcome
- Paige Moore, MHA – Lunch Sponsor
- Introductions
 - New member Jeff Reed, BIZLAB
 - Around the Room, Name and Company Name

II. Presentation

Mark Westgate, PhD, Chief Science Officer of local startup PowerPollen.

III. Reports to Membership – Melissa Johnson

A. Salute to Industry will be Oct. 26, 5-7pm at Kreg Tool Global Headquarters

IV. Secretary/Treasurer's Report – Dave Nelson

- A. Minutes
- B. Financial Statements

V. Community Updates (as time allows) - Melissa Johnson

A. State, City, Schools

VI. Adjourn – Melissa Johnson

Reminder: Board/Member Meeting December 16, 2021, 12-1pm at Courtyard by Marriott. We will have business experts explain state programs to help support and fund growth.



Board Meeting Minutes

Thursday, Aug 19, 2021, 12:00 Noon

Courtyard by Marriott-Ankeny

Join Zoom Meeting: <https://us02web.zoom.us/j/7226914179>

Meeting ID: 722 691 4179, One tap mobile +13126266799,,7226914179# US (Chicago)

- I. **Call to Order** – Melissa Johnson, Chair, called the meeting to order at 12:05 pm and welcomed 40 in-person and nine Zoom attendees. Melissa thanked John Williams and HPC, LLC for sponsoring the event. John shared updates about HPC and being a board member of AEDC.
- II. **Presentation**
Ankeny Police Department Chief Potts shared how Ankeny PD is handling the current challenges and opportunities they face.
- III. **Reports to Membership** – Melissa Johnson
 - A. Reality-Based Development Day is Aug 27th 8:00am - 4:30pm – Registration is required and can be done on AEDC web site.
 - B. Salute to Industry, Oct. 26, 5-7 is scheduled for new Kreg Tool Headquarters in Ankeny.
 - C. Deadline for Ankeny Leadership Institute is Aug 31. Application and info at <http://www.ankenyleadership.org/>.
 - D. Public meeting on community transit needs is Aug 25, 6-7pm at the library.
- IV. **Secretary/Treasurer's Report** – Dave Nelson
 - A. Minutes of the June 17 Board meeting were presented and approved on motion by Randy Munson and seconded by Todd Sommerfeld.
 - B. Financial Statements from June were presented.
- V. **Community Updates** – Melissa Johnson
 - A. There will be a Special Election Sept 14 to fill vacancy left by John Landon's passing (House District 37).
 - B. Dr. Erick Pruitt, new Ankeny Superintendent of Schools, spoke about plans for this school year.
- VI. **Adjourn** – Melissa Johnson

Next meeting is Oct 21, 2021, 12-1pm at the FFA Enrichment Center.

Ankeny Startup Power Pollen will present on how they are changing the ag industry.

ANKENY ECONOMIC DEVELOPMENT CORP
Profit & Loss YTD Comparison

September 2021

	Sep 21	Jan - Sep 21
Ordinary Income/Expense		
Income		
4900 · Interest Income	0.00	471.24
4500 · Sponsor Income	1,000.00	8,200.00
4100 · Dues Income	600.00	104,080.00
4200 · Program Income	0.00	100.00
4300 · Miscellaneous Income	0.00	600.00
Total Income	<u>1,600.00</u>	<u>113,451.24</u>
Gross Profit	1,600.00	113,451.24
Expense		
5730 · Rent	0.00	1,847.10
5220 · Insurance	23.00	1,757.00
5130 · Computer/IT Services	101.90	961.71
7100 · Depreciation	188.63	1,697.67
6000 · Bank Service Charges	28.30	365.20
5000 · Administration Expenses		
5010 · Salaries	4,073.62	37,971.96
5020 · Secretarial	133.08	1,742.77
5030 · Payroll Taxes	330.94	3,556.61
Total 5000 · Administration Expenses	<u>4,537.64</u>	<u>43,271.34</u>
5200 · Dues & Subscriptions	0.00	207.82
5600 · Postage	0.00	66.00
5500 · Office Supplies	0.00	677.61
5800 · Telephone	0.00	449.82
5400 · Meetings Expense		
5430 · Committees	0.00	158.14
5420 · Full Board	0.00	3,468.95
5410 · Executive Board	0.00	358.23
5400 · Meetings Expense - Other	0.00	171.08
Total 5400 · Meetings Expense	<u>0.00</u>	<u>4,156.40</u>
5300 · Marketing Expense		
5310 · Public Relations	0.00	4.00
5320 · Web Site	844.00	7,896.00
5300 · Marketing Expense - Other	0.00	873.50
Total 5300 · Marketing Expense	<u>844.00</u>	<u>8,773.50</u>
5700 · Program Expense	6,034.36	19,372.25
5650 · Professional Fees	250.00	2,759.99
5900 · Travel, Meals & Entertainment		
5910 · Meals & Entertainment	0.00	364.16
5920 · Travel & Lodging	0.00	561.00
5900 · Travel, Meals & Entertainment - Other	0.00	75.13
Total 5900 · Travel, Meals & Entertainment	<u>0.00</u>	<u>1,000.29</u>
Total Expense	<u>12,007.83</u>	<u>87,363.70</u>
Net Ordinary Income	-10,407.83	26,087.54
Other Income/Expense		
Other Income		
8000 · ALI Revenues	14,100.00	14,100.00
9000 · ALI Expenses	0.00	-9,144.40
Total Other Income	<u>14,100.00</u>	<u>4,955.60</u>
Net Other Income	<u>14,100.00</u>	<u>4,955.60</u>
Net Income	<u><u>3,692.17</u></u>	<u><u>31,043.14</u></u>

2:52 PM
10/05/21
Accrual Basis

ANKENY ECONOMIC DEVELOPMENT CORP
Balance Sheet
As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1231 · Veridian Savings#6369	5.00
1237 · Veridian Credit Union-CD#485041	100,585.46
1010 · Community State Bank Checking	101,592.76
Total Checking/Savings	<u>202,183.22</u>
Accounts Receivable	
1200 · Accounts Receivable	7,300.00
Total Accounts Receivable	<u>7,300.00</u>
Other Current Assets	
1400 · Prepaid Expense	355.00
Total Other Current Assets	<u>355.00</u>
Total Current Assets	<u>209,838.22</u>
Fixed Assets	
1700 · Office Equipment	3,418.35
1800 · Accumulated Depreciation	-3,961.26
Total Fixed Assets	<u>-542.91</u>
TOTAL ASSETS	<u><u>209,295.31</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	844.00
Total Accounts Payable	<u>844.00</u>
Other Current Liabilities	
2200 · Unearned Income	
2220 · Unearned Dues Income	7,900.00
Total 2200 · Unearned Income	<u>7,900.00</u>
2210 · Payroll Liabilities	1,602.32
Total Other Current Liabilities	<u>9,502.32</u>
Total Current Liabilities	<u>10,346.32</u>
Total Liabilities	<u>10,346.32</u>
Equity	
3100 · Leadership Restricted Funds	22,904.10
3210 · Fund Balance	145,001.75
Net Income	31,043.14
Total Equity	<u>198,948.99</u>
TOTAL LIABILITIES & EQUITY	<u><u>209,295.31</u></u>